The following five year projection was calculated using an average change in activities over the past four years, along with additional information at staff's disposal.

The figures attributed to East Area One are based on a fiscal analysis performed by Stanley R. Hoffman & Associates to project additional income and expenses associated with the development of East Area One.

Santa Paula - Fiscal Forecast Summary

Department Expense Categories	Estimated 18/19	Adopted 19/20	Projected 20/21	Projected 21/22	Projected 22/23	Projected 23/24
Personnel - Salaries	7,062,872	7,375,983	7,744,782	8,132,021	8,538,622	8,965,553
Personnel - Benefits	3,947,935	4,203,706	4,580,686	4,947,141	5,342,912	5,770,345
Sub-Total	11,010,807	11,579,689	12,325,468	13,079,162	13,881,534	14,735,898
Other Operating Expenses	5,325,435	4,866,700	5,220,522	5,626,769	6,038,094	6,480,274
General Fund Total	16,336,242	16,446,389	17,545,990	18,705,931	19,919,628	21,216,173
East Area	-	-	1,631,830	1,631,831	1,631,831	1,631,831
Adjusted Total	16,336,242	16,446,389	19,177,820	20,337,762	21,551,459	22,848,004
Revenue Categories						
General Purpose Taxes	10,249,832	10,528,570	11,240,286	11,921,694	12,621,930	13,374,049
Program Revenues	3,626,491	4,333,820	4,772,964	5,272,166	5,839,813	6,485,467
Other Rev./ Transfers	2,412,796	2,184,810	2,123,236	2,063,588	2,005,806	2,041,550
Total Revenues	16,289,119	17,047,200	18,136,486	19,257,448	20,467,549	21,901,065
East Area	-	-	2,225,376	2,920,737	2,949,541	
Carryover	-	-	0	0	0	1
Adjusted Total	16,289,119	17,047,200	20,361,862	22,178,185	23,417,090	21,901,066
Net Available Balance	-47,123	600,811	1,184,042	1,840,423	1,865,631	-946,937

Key Forecast Assumptions

Categories	Projected 20/21	Projected 21/22	Projected 22/23	Projected 23/24	Average Projection	Prev. 4 YR Average
Personnel - Salaries	5.00%	5.00%	5.00%	5.00%	5.00%	1.91%
Personnel Benefits	9.00%	8.00%	8.00%	8.00%	8.25%	5.78%
Other Operating	8.50%	8.00%	7.50%	7.50%	7.88%	3.76%
Sales Taxes	10.00%	8.50%	8.00%	8.00%	8.63%	40.80%
Property Taxes	2.20%	2.20%	2.20%	2.20%	2.20%	2.30%
Licenses & Permits	21.00%	21.00%	21.00%	21.00%	21.00%	32.29%
Charges for Services	14.00%	14.00%	14.00%	14.00%	14.00%	39.66%